

Weekly Market Report - India & Global Markets

Week: October 27-31, 2025 (Monday to Friday) Special: Fed Rate Cut Week & Month-End Closing

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Special: Fed Rate Cut Week & Month-End

WEEKLY MARKET REPORT

India and the World




Fed Rate Cut & Market's Mixed Response

This week proved to be a crucial one for Indian and global markets. The US Federal Reserve cut rates by 25 basis points as expected, but markets were shocked when the Fed signaled no further cuts for the rest of 2025. Indian markets witnessed intensified FII selling (₹6,769 crores in a single day!), but DIIs stepped up with robust buying once again. Gold and silver prices continued their volatile journey, and Vertis Infrastructure Trust announced its IPO pipeline.

This was the first full week after the festive season, and markets displayed consolidation mode. Let's dive into the complete story of this challenging week...

Part 1: Indian Stock Market - Post-Fed Week

Day-by-Day Detailed Analysis

Monday, October 27, 2025 - Strong Start! 

First Week After Festivities:

Indian markets opened strongly after Diwali. **Sensex climbed 567 points (0.6%) to close higher**, while **Nifty gained 171 points (0.6%) to end at 25,996**.

Key Drivers of Rally:

- Rising hopes for US-China trade deal
- Softer-than-expected US inflation data boosted expectations for two more rate cuts in 2025
- FII sold ₹55 crores (less than recent days)
- DII showed strong buying of ₹2,492 crores

Star Performers:

- **Bharti Airtel:** Day's top performer
- **Reliance Industries:** Strong gains
- **Zomato (Eternal):** Stellar performance
- BSE MidCap: +0.7%
- BSE SmallCap: +0.5%

Laggards:

- Kotak Mahindra Bank
- Bharat Electronics
- Infosys

Sectoral Performance: All sectors were in the green except Healthcare. Maximum buying was seen in Oil & Gas and Telecommunication sectors.

Tuesday, October 28, 2025 - Fed Meeting Day! 🎯

Caution Before Fed Meeting:

Sensex and Nifty opened weak. **Sensex opened 153 points lower at 84,625**, and **Nifty opened 26 points down at 25,939**.

Market Mood: Investors were awaiting the Federal Reserve's policy meeting outcome. Focus was also on Q2 FY26 corporate results and global cues.

Day's Highlights:

- **Tata Steel:** Biggest gainer (+0.85%)
- **SBI, Bharti Airtel, Titan, L&T:** Strong performance
- Broader indices in green - BSE Midcap +0.15%, Smallcap rallied

Evening Surge: Sensex showed an intraday surge of nearly 700 points, though some gains were trimmed at closing. **Strong gap-up opening above 25,850 was witnessed.**

Asian Markets:

- Japan's Nikkei 225: -0.17% (down 88.32 points to 50,428)
- Hong Kong Hang Seng: +0.13% (up 33.30 points)
- South Korea's Kospi: In red
- Shanghai SSE Composite: +0.21% (up 8.50 points)

Wednesday, October 29, 2025 - Fed Decision Day! 🏠

Federal Reserve Cuts Rate by 25 bps:

As expected, the Fed cut interest rates by 25 basis points, bringing them to 3.75%-4.00% range. However, **the Fed signaled no further cuts for the rest of the year**, bringing cautious sentiment to markets.

Indian Market Performance:

- **Sensex:** Opened at 84,663, touched intraday high of 84,916
- By end of day, **Sensex gained 109 points (+0.13%) to close at 84,737**
- **Nifty:** Marginal gains

Technical Analysis: Nifty fluctuated between 25,788.5 and 25,926.2, closing near midpoint. Support held at 25,750, while resistance was at 26,000-26,100.

Bank Nifty: Despite showing strength during Muhurat session, closed slightly weak. Movement in a range of approximately 400 points. Support at 57,450 and 56,500, resistance at 58,250.

Thursday, October 30, 2025 - Monthly Expiry & Fed Impact! 📉 ⚠️

Sensex Monthly Expiry Day:

This was a significant day - **Sensex Monthly Options Expiry**. After the Fed's hawkish stance, markets witnessed selling pressure.

Fed Announcement Impact: The Fed did cut rates, but the "no further cuts for rest of the year" statement disappointed investors. This was a negative surprise for markets.

Market Performance:

- **Sensex:** Down 0.44% to close at 84,626.81
- **Nifty 50:** Down 0.45% to close at 25,935.9
- **24 Karat Gold:** ₹12,148 per gram

Day's Losers: **Dr. Reddy's Laboratories** was the day's biggest loser, declining nearly 4.5%. Regulatory setback in Canada delayed product launch.

Pharma Sector: Pharma stocks took the biggest hit, with selling spreading across the sector due to Dr. Reddy's news.

Friday, October 31, 2025 - Month-End & Heavy FII Selling! 📉

Year's Biggest FII Selling Day:

Sensex dropped 465 points, falling below 25,750. This proved to be the week's weakest day.

Dramatic FII-DII Divergence:

- **FII Selling:** ₹6,769 crores (in a single day!) - One of 2025's biggest selling days
- **DII Buying:** ₹7,068 crores - Strong support once again

Detailed FII Activity (Oct 31):

- **FII (Cash):** Net outflow ₹3,150.96 crores
- **DII (Cash):** Net inflow ₹2,577.81 crores
- **FII Index Futures:** Negative ₹-2,930.34 crores
- **FII Index Options:** Sharp positive flow ₹9,933.28 crores
- **FII Stock Futures:** Outflow ₹-3,579.18 crores
- **FII Stock Options:** Down ₹-256.93 crores

Sectoral Performance: Selling was witnessed across all major sectors. Volatility increased and the fear gauge spiked.

Week's Overall Performance - Consolidation Mode

Weekly Results:

- **Sensex:** Started at 84,212 last week, ended near similar levels this week (minor change)

- **Nifty:** Started at 25,795, closed around 25,750 (marginal dip)
- **Weekly Pattern:** Monday rally → Tuesday-Wednesday consolidation → Thursday-Friday selling

YTD Performance (till Oct 31):

- Sensex: Still positive YTD despite recent weakness
- Nifty: Outperforming Sensex

Technical Levels:

- **Nifty Support:** 25,750-25,559 (crucial levels)
- **Nifty Resistance:** 26,000-26,100
- **Bank Nifty Support:** 57,300-56,500
- **Bank Nifty Resistance:** 58,500-59,000

💰 FII and DII Activities - Record Divergence!

Foreign Institutional Investors (FII) - 2025's Heaviest Selling 🟢❌

Entire Month's Data (October 2025): FII engaged in heavy selling during October, making it one of the worst months of 2025.

October 27: ₹55 crores selling **October 31:** ₹6,769 crores massive selling

Year-to-Date (2025): FII has withdrawn ₹2.40 lakh crores from Indian equities! This is unprecedented outflow.

Reasons for Selling:

1. Fed's hawkish stance (no more rate cuts in 2025)
2. Strong dollar
3. Higher US bond yields
4. Global risk-off sentiment
5. Profit booking after strong rally
6. Opportunities in China market

Domestic Institutional Investors (DII) - India's Real Hero! IN 🙌👤

DII's Tremendous Support:

October 27: ₹2,492 crores buying **October 31:** ₹7,068 crores massive buying

Year-to-Date (2025): DII has invested ₹6.28 lakh crores! This is even more than FII selling.

Reasons for DII Confidence:

- Strong fundamentals of Indian economy

- Belief in domestic growth story
- Steady growth of SIP inflows
- Faith in long-term India story
- Positive festive season sentiments

Conclusion: DII has saved the Indian market from a major crash. This is a perfect example of domestic institutional strength. **"FII Selling? No Problem! We have DII!"**

Sectoral Performance - Who Shined, Who Faded?

Better Performing Sectors (Throughout the Week):

1. Telecommunication

- Stellar performance by Bharti Airtel
- Support from 5G expansion and ARPU improvement

2. Oil & Gas

- Buying interest in Reliance Industries
- Stable crude prices

3. Power

- Strength in NTPC, Power Grid
- Support from green energy push

4. Infrastructure

- Selective buying in L&T, Adani Ports
- Government capex expectations

Weak Sectors:

1. Pharma

- Dr. Reddy's crashed 4.5%
- Regulatory concerns

2. IT

- Weakness in Infosys, Wipro
- Negative impact of Fed's hawkish stance

3. Banking (Some Stocks)

- Pressure on Kotak Mahindra Bank
- Weakness in ICICI Bank

Q2 FY26 Corporate Earnings - Season Continues!

This Week's Major Results:

1. eClerx Services - Stellar Growth!

Q2 FY26 Performance:

- **Operating Revenue:** ₹10.1 billion (+20.8% YoY from ₹8.3 bn)
- **Total Revenue:** ₹10.3 billion (+22.6% YoY)
- **EBIT:** ₹2.5 billion (+30.5% YoY)
- **PAT:** ₹1.8 billion (+30.6% YoY from ₹1.4 bn)
- **Delivery Personnel:** 21,293 (+18% YoY)

Special Announcement: Board approved share **buyback of ₹300 crores** through tender offer route at ₹4,500 per share.

This demonstrates strong performance from the leader in business process management, automation, and data analytics.

2. GAIL - Facing Challenges

Q2 Performance: GAIL's profit declined by **18%**, primarily due to **petrochemical margin pressure**.

This shows ongoing challenges in the petrochemical segment.

3. Intellect Design Arena - Stellar Performance!

Q2 Highlights:

- **Net Profit:** 94% YoY surge!
- Share price jumped **more than 7%**

Outstanding performance from this fintech and software company.

Upcoming Important Results (Next Week):

- Reliance Industries
- HDFC Bank
- ICICI Bank
- HUL
- SBI Life

- **Dr. Reddy's**
- **SBI Cards**

These results will be critical for next week's market direction.

Corporate Announcements (October 31)

Dividend Announcements:

1. Coforge Ltd: Interim dividend ₹4 per share **2. Jasch Gauging Technologies:** Interim dividend ₹10 per share **3. Laurus Labs:** Interim dividend ₹0.8 per share **4. NRB Bearings:** Interim dividend ₹2.5 per share **5. Supreme Petrochem:** Interim dividend ₹2.5 per share **6. PDS Ltd:** Interim dividend ₹1.65 per share

Other Corporate Actions:

- **Dalmia Bharat Sugar & Industries / Modern Insulators:** Spin-off announced
- **Mangalore Chemicals & Fertilizers:** Amalgamation plan
- **Times Green Energy / Titan Intech:** Right issue of equity shares

All these indicate strong corporate activity in mid-cap and specialty chemical segments.

Part 2: Gold & Silver - Volatility Continues!

Gold - Recovery Followed by Correction Again 📊

October 27 - Big Drop on Chhath Puja:

Gold prices witnessed a **crash of ₹11,400/100 grams!**

On MCX:

- Gold price: Down ₹1,096 (0.9%) to ₹1,22,355/10 grams
- Range: ₹1,21,822 (day's low) to ₹1,22,600 (day's high)
- Silver: ₹1,183 (0.80%) decline to ₹1,46,287/kg
- Silver range: ₹1,42,910 to ₹1,46,728/kg

Analyst Advice (Nirmal Bang):

- Gold sell at 124500, stop loss 125200, target 123500-122500
- Silver sell at 148500, stop loss 150000, target 146500-145000
- Correction expected

October 30 - Slight Decline:

24 Karat Gold: ₹12,148 per gram (₹85 decline from previous day) **22 Karat:** ₹11,135 per gram (₹85 down) **18 Karat:** ₹9,111 per gram (₹69 down)

Reason: Investor sentiment improved amid easing US-China trade tensions.

October 31 - Further Decline:

24K Gold: ₹12,147 per gram **22K Gold:** ₹11,134 per gram

International Market: Spot gold: -0.17% down to \$3,995.42

MCX Domestic:

- Gold: -0.22% to ₹1,21,460
- Silver: ₹1,48,570

Prices in Major Cities:

Mumbai:

- 24K: ₹12,120/gram
- 22K: ₹11,110/gram

Delhi:

- 22K: ₹1,10,908/10 grams
- 24K: ₹1,20,990/10 grams

Chennai: Most expensive market

Week's Overall Decline:

October 25 to October 31: 24K gold witnessed a **sharp decline of ₹71,000/100 grams!** This came after last week's massive correction.

Overall 2025 Performance: Despite recent correction, gold prices have increased by **more than 50% year-to-date!** 2025 remains the **best-ever year** for gold investment in India.

Silver - Stabilization Mode 📉

Week's Performance:

After strong correction, silver showed **consolidation**.

October 31:

- **Silver:** ₹1,50,900/kg (spot market)
- Relatively stable after last week's sharp decline

On MCX: December expiry silver futures traded with decent volumes.

Year's Data: Silver has delivered **approximately 70% returns** since the beginning of 2025, outperforming even gold!

Expert Opinion:

Kamboj (Analyst): "Silver may showcase volatility in coming weeks after strong price correction post massive rally. The decline is mainly due to profit-taking and weaker industrial demand. Long-term factors like supply constraints and industrial use remain strong, but at the moment, the market is looking at consolidation rather than growth. Silver is better at this point as a strategic buffer than a short-term momentum trade."

Part 3: IPO Market - Vertis Infrastructure Trust Coming!

Vertis Infrastructure Trust - \$568 Million IPO!

Big Announcement:

KKR-backed Vertis Infrastructure Trust has appointed three investment banks for its **up to \$568 million (approximately ₹4,700 crores) IPO**:

1. **Axis Capital**
2. **Ambit Capital**
3. **Avendus Capital**

Timeline: Knowledge Shapes Your Destiny

- **Regulatory Approval:** Will seek before December 2025
- **Listing:** Expected in first half of 2026

About Vertis:

Backing:

- **KKR** (Global investment giant)
- **Ontario Teachers' Pension Plan**

Asset Size: Approximately **\$3 billion** (₹25,000+ crores)

Portfolio:

- **27 assets** spanning around **8,088 lane kilometers**
- Spread across **10 states** in India
- Operational history: **11 years**
- One of the most established roads and highways InvITs

Recent Acquisitions:

- **TOT-16:** North Telangana Expressways (252-km corridor on NH44)
- **Swarna Tollway:** Acquired in 2023-24
- **10 assets from PNC Infratech:** May 2025
- **AUM crossed:** ₹250 billion as of March 31, 2025

India's InvIT Story:

Current Scenario:

- Total InvITs: **27** (registered)
- Publicly Listed: Only **6**
- Vertis listing will be a **landmark event**

Market Conditions: Indian equities trading near record highs. In 2025 so far, companies have **raised \$16 billion** through public markets, making India the **world's 3rd-largest market** for IPO debuts (Dealogic data).

Why Interesting for Investors:

✓ **Stable Cash Flows:** Consistent income from road tolls
 ✓ **Inflation-indexed Returns:** Toll rates keep increasing
 ✓ **Government Support:** Asset monetization via TOT model
 ✓ **Experienced Management:** Backed by KKR and OTPP
 ✓ **Diversified Portfolio:** Spread across 10 states
 ✓ **Growth Potential:** More acquisitions possible

Other InvIT News:

Cube Highways Trust (I Squared Capital-backed) is also considering an IPO of similar size (₹4,000-5,000 crores).

With India's infrastructure monetization drive, there's growing interest in the InvIT space.

Part 4: Major Deals & Corporate Events

Tata Motors Demerger - Commercial Vehicles Arm 🏢

Important Corporate Action:

After the record date on **October 31**, Tata Motors' **Commercial Vehicles arm** was renamed as "**Tata Motors Ltd**".

This is a major restructuring that will organize the company into focused business segments.

Government's \$12 Billion Bailout Package Plan ⚡👛

The government is reportedly considering a **\$12 billion bailout package** for loss-making state power distribution companies.

Conditions:

- Tied to privatization
- Potential listing requirements

This could be game-changing for the power sector.

India-US Trade Agreement Progress IN 🤝 US

Positive Development:

Reports suggest India and the US are close to finalizing a **bilateral trade agreement**. Both countries have reached **consensus on most key points**.

India's Stand: Trade Minister emphasized that New Delhi **will not rush** into the deal, ensuring **national interests remain protected**.

This agreement could be a major positive catalyst for Indian markets.

Part 5: Global Markets - Fed Week Drama!

US Markets - Disappointment Despite Rate Cut us

Federal Reserve Policy Meeting (Oct 28-29):

The Decision: Fed made the expected **25 basis points rate cut**, bringing interest rates to **3.75%-4.00%** range.

The Shock: Fed Chairman signaled that "**no further rate cuts for the rest of the year**". This was unexpected as investors were hoping for a December cut too.

Week's Performance:

Initial Euphoria (Monday): US markets rallied on strong inflation data and hopes of China trade deal.

Reality Check (Wednesday-Friday): After Fed's hawkish stance, profit booking was witnessed.

Major Indices (Week's Net Change):

- **Dow Jones:** Mixed performance, volatility increased
- **S&P 500:** Near 6,800 levels, but flat on weekly basis
- **Nasdaq:** Pressure on tech stocks

Reasons and Impact:

Inflation Data: September CPI was cooler (3% annually vs 3.1% forecast), but still above Fed's 2% target.

Fed's Concerns:

- Sticky inflation
- Strong labor market
- Economic resilience

Market Reaction: Investors were disappointed that Fed didn't adopt a dovish path.

Treasury Yields:

10-Year Treasury Yield: Sharply rose post-Fed announcement, crossed 4% level again.

Higher yields = Pressure on equities, especially growth stocks.

Asian Markets 🌐

China:

- Some stability from US trade deal hopes
- But domestic economic concerns continue

Japan:

- Nikkei 225 showed weakness
- Yen movement

South Korea:

- KOSPI mixed trading

Hong Kong:

- Hang Seng marginal gains

European Markets EU

Mixed Sentiment: Caught between US Fed policy and UK/Europe economic data.

ECB's Upcoming Meeting: Eyes also on European Central Bank's next meeting.

Part 6: Commodity Markets

Crude Oil 🛢️

Week's Performance:

- **Crude Oil:** Around **\$64.85** per barrel (reference price)
- Relatively stable range
- Some easing in Middle East tensions

Good News for India: Stable crude prices are positive for India. As we're a major oil importer, lower/stable prices mean: ✅ Help in inflation control ✅ Current account deficit remains manageable ✅ Less pressure on Rupee

Bitcoin & Crypto 💰

Bitcoin:

- Some pressure from Fed's hawkish stance
- Strong dollar impacted crypto
- But long-term institutional adoption continues

Ethereum and Altcoins:

- Mixed performance
- Continued activity in DeFi space

2025 Outlook: Regulatory clarity is increasing, which is positive for the long term.

Part 7: Market Volatility & Risk Factors

India VIX (Fear Gauge) 📊

Movement Throughout the Week: India VIX witnessed a **sharp increase**, especially on Friday with heavy FII selling.

Current Level: Mid-to-high teens (increased from last week)

Interpretation: Higher VIX = Increased uncertainty and expectation of volatility. Investors should remain cautious in the coming weeks.

Key Risk Factors: ⚠️

- 1. Fed's Hawkish Stance:** 🏦 Signal of "no more rate cuts in 2025" is negative. Higher US rates = Strong dollar = Pressure on emerging markets.
- 2. Record FII Outflows:** 🌐 💰 YTD outflow of ₹2.40 lakh crores is concerning. If this trend continues, more pressure on markets.
- 3. Valuation Concerns:** 💰 Indian market valuations are in stretched territory. P/E ratios above historical averages.
- 4. Global Economic Slowdown Fears:** 🌐 Recession concerns in many countries. Global trade slowdown will impact export-oriented sectors.
- 5. Geopolitical Tensions:** ✂️ Middle East, Russia-Ukraine situation still uncertain.
- 6. Corporate Earnings:** 📊 Q2 results coming mixed. Margin pressures visible in many sectors.
- 7. Rupee Depreciation:** 💵 Pressure on rupee due to strong dollar. Import costs may increase.

Part 8: Investment Strategies

Short-term Strategy (1-3 months):

Market Mood:

- In consolidation phase
- High volatility

- Direction unclear

What to Do:

1. **Keep Cash:** Keep 15-20% portfolio liquid for opportunities
2. **Stop Loss:** Apply strict stop losses
3. **Defensive Sectors:** Some allocation in FMCG, Pharma (selective), Utilities
4. **Quality Focus:** Prefer blue-chip stocks over speculative bets
5. **Continue SIP:** Don't time the market, continue systematic investment

What Not to Do:

1. Panic selling - Stay confident like DII
2. Over-leveraging - Avoid margin trading
3. Catching falling knives - Stay away from weak fundamentals
4. FOMO trades - Beware of penny stocks and momentum plays
5. Ignoring risk management

Medium-term Strategy (3-12 months):

India's Fundamentals: Despite short-term challenges, India's growth story remains intact.

Key Themes:

1. **Infrastructure Boom:** Roads, rail, airports, ports
2. **Digital Economy:** Fintech, e-commerce, cloud
3. **Manufacturing Push:** PLI schemes will bear fruit
4. **Energy Transition:** Solar, wind, EV ecosystem
5. **Financial Inclusion:** Banking penetration will increase

Sector Allocation Suggestion:

- **Banking & Financials:** 25-30%
- **IT & Technology:** 15-20%
- **Infrastructure & Capital Goods:** 15-20%
- **Consumer Discretionary:** 10-15%
- **Healthcare:** 10%
- **Others (Energy, Metals, etc.):** 10-15%

Investment Approach: ✓ **Staggered Entry:** Don't invest in one shot, do it in 3-4 tranches ✓
Diversification: Both sectors and market caps ✓ **Quality over Quantity:** 15-20 good stocks > 50 average stocks ✓ **Regular Review:** Quarterly portfolio checkup

Long-term Strategy (1+ year):

India's Mega Story: By 2030, India could become a **\$7-8 trillion economy**. Population dividend, urbanization, digitalization - all favor us.

Wealth Creation Themes:

1. **Financialization:** Increasing savings flow into equity
2. **Premiumization:** Rising incomes = Demand for better products/services
3. **Green Energy:** India becoming global renewable hub
4. **Manufacturing Renaissance:** Benefiting from China+1 strategy
5. **Digital Infrastructure:** Expanding UPI, Aadhaar ecosystem

Asset Allocation (Long-term Investor):

- **Equity:** 60-70% (diversified)
- **Debt:** 20-25% (for stability)
- **Gold:** 5-10% (hedge)
- **Alternative:** 5% (REITs, InvITs)

Power of SIP: ₹10,000 monthly SIP @ 12% CAGR = ₹50 lakhs in 20 years!

Special Tips for Current Market: 💡

Strategy After Fed Week:

1 Wait and Watch: Some clarity will come in first week of November **2 Track FII Flows:** Monitor on daily basis **3 Earnings Focus:** Upcoming big results (RIL, HDFC Bank) will be critical **4 Technical Levels:** Nifty 25,500 crucial support, 26,200 resistance **5 Global Cues:** Watch US data and China developments

Part 9: Week Ahead (November 3-7)

Important Events & Dates 📅

Monday, November 3:

- Post-Fed week begins
- FII-DII flows crucial
- Corporate results continue

Tuesday, November 4:

- Possible economic data releases
- Watch global market direction

Wednesday, November 5:

- Mid-week assessment
- Sector rotation possible

Thursday, November 6:

- Weekly expiry (Nifty/Bank Nifty)
- Volatility may increase

Friday, November 7:

- Weekly closing
- Positioning for next week

Points to Watch: 📊

✦ **FII Flows:** Will selling stop or intensify further? ✦ **DII Support:** How long can DII sustain buying?
✦ **Earnings Season:** Major company results coming ✦ **Global Cues:** US economic data and Europe developments ✦ **Rupee Movement:** Impact of dollar strength ✦ **Gold-Silver:** Further correction or bounce back? ✦ **India-US Trade Deal:** Updates on progress

Technical Outlook: 📈 📉

Nifty 50:

- **Critical Support:** 25,500-25,350 (must hold!)
- **Immediate Resistance:** 26,000-26,100
- **Major Resistance:** 26,300-26,500
- **Downside Risk:** If 25,500 breaks, 25,000 possible

Bank Nifty:

- **Support:** 57,000-56,500
- **Resistance:** 58,500-59,000

- Banking results will be critical

Strategy: Look for buying opportunities at support levels, but wait for confirmation. Consider profit booking at resistance.

Part 10: Conclusion & Key Takeaways

Week's Main Headlines - Quick Recap 📄

♦ **Sensex/Nifty:** Consolidation mode, weekly flat ♦ **Fed Decision:** 25 bps cut BUT no more cuts in 2025! ♦ **FII Selling:** ₹6,769 crores on Friday - YTD ₹2.40 lakh crores! ♦ **DII Buying:** ₹7,068 crores on Friday - YTD ₹6.28 lakh crores! ♦ **Gold:** Further declined ₹71,000/100g during the week ♦ **Silver:** In consolidation mode ♦ **Vertis InVIT:** \$568 million IPO announced! ♦ **eClerx:** Stellar results, buyback announced ♦ **Dr. Reddy's:** 4.5% crash, regulatory setback ♦ **US Markets:** Mixed after Fed's hawkish surprise

October 2025 Overall Performance:

Month's Story: October showed a roller-coaster ride. Diwali positivity, auspiciousness of Muhurat trading, but Fed's hawkish stance at month-end spoiled the mood.

Monthly Numbers:

- Sensex: 84,000 levels (slightly down from start)
- Nifty: 25,750 levels (minor dip)
- FII Outflow: Heavy selling month
- DII Inflow: Record buying

Overall Market Mood: 🗣️

From Cautiously Optimistic to Cautious:

Week started optimistically, but Fed decision and massive FII selling dented sentiment.

Key Observations:

✅ **DII = India's Strength:** Domestic investors proved they believe in India's growth story. YTD buying of ₹6.28 lakh crores is unprecedented.

⚠️ **FII Concerns:** Outflow of ₹2.40 lakh crores is concerning. Strong dollar, higher US yields, and profit booking are the reasons.

📊 **Valuation Reality Check:** Markets needed some correction. Healthy consolidation is good for the long term.

🌐 **Global Uncertainty:** Fed's hawkish stance, trade tensions, geopolitical issues - all creating volatility together.

Final Message for Investors: 

"Real Investors are Made in Difficult Times"

This week teaches us:

- 1 Think Like DIIs:** Focus on the long-term India story, don't fear short-term volatility
- 2 Don't Copy FII:** Foreign investors buy/sell for their own reasons, your goals are different
- 3 Fed Matters, But Not Everything:** US policy is important, but India's domestic strength matters more
- 4 Corrections are Opportunities:** When markets fear, quality stocks become cheap
- 5 SIP is Your Friend:** Market timing is impossible, keep doing systematic investment
- 6 Risk Management Crucial:** Take care of stop losses, diversification, and position sizing

Disclaimer

Important Note:

This report is for **informational and educational purposes only**. Do not consider it as investment advice.

- Stock market investment is **subject to market risks**
- Please **consult your financial advisor** before investing
- Past performance is not a guarantee of future results
- Invest only according to your **risk appetite**
- **Read all related documents carefully**

Mutual fund investments are subject to market risks. Read all scheme related documents carefully.

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Data Sources: BSE, NSE, MCX, Bloomberg, Reuters, Economic Times, Moneycontrol, CNBC, Yahoo Finance

Stay tuned for next week's report!  